

**KINGSWOOD GOLF CLUB  
BOARD OF DIRECTORS MEETING  
August 15, 2022**

Meeting was called to order at 5:00 in the Kingswood Club House.

In attendance was Dave Lynch, Tom Cayon, Tom Goodwin, Lorri Tappan, Rick Ward, Woody Peirce, Laura Spellman, Jeremy Fuller and Bill Barton.

**TREASURERS REOPRT:**

**Tom Goodwin**

- Financials available through July 31, 2022
- Revenue exceeds budget by \$100,151, due primarily to member dues, greens fees, cart rentals, range income and course use fees
- Expenses were overbudget by \$7,169
  - o Admin expenses are Overbudget by \$3,467 due to employee costs and credit card fees
  - o Course expenses are Underbudget by \$3,425
  - o Cart expenses are Underbudget \$5,338 due to lower depreciation and maintenance costs
  - o Pro Shop expenses are Overbudget by \$8,613 due to equipment and employee costs
  - o Lounge expenses are Overbudget by \$3,852 due to maintenance and equipment
- Overall net income from operations is \$204,835 YTD which is \$92,981 above budget forecasts.

**MOTION: Motion was brought forth by Tom Cayon to accept the Treasurers report as presented by Tom Goodwin. Motion was seconded by Woody Peirce. All were in favor and motion passed unanimously.**

**COMMITTEE REPORTS**

**Finance - Rick Ward**

The strategy that was used for purposes of preparing the budget for this fiscal year has proven to be successful based on the available fiscal year-to-date data. We have not only sustained revenue as compared to last year, but we are substantially exceeding it. The bottom-line expenses are slightly over budget this fiscal year-to-date. Surprisingly, the bottom line labor expenses across all departments is actually under budget year-to-date, due to the course staying substantially under budget in this category and offsetting other departments that are over budget. Other categories are more problematic, such as fertilizer, fuel, and utilities. Despite expenses being slightly over budget, we are showing net income year-to-date that is \$16,415 beyond where we were last year at the same time in the season.

**Membership- Laura Spellman**

No Report

**Marketing-Woody Peirce**

Woody has been continuing work on the front entrance sign. He has come up with a new design that will mimic the current white fence design which has been put around the campus builds over the last year. He will continue his work with the town to get all the proper building permits.

**MOTION: Motion was brought forth by Tom Goodwin to accept the most current Front entrance design and approve no more than \$7500 for that purchase. Motion was seconded by Jeremy Fuller. All were in favor and motion passed unanimously.**

**Grounds-Bill Barton**

No Report

**Golf -Jeremy Fuller**

The play at the course continues to be up. Kristy has reported that this past July was the most rounds she has seen during her time. Ella has returned to school, but the majority of the proshop staff remains on-site. The cart barn has had some charging issues lately and Alex has reached out to a local electrician to troubleshoot the issue. We have received a couple of requests from outings to bring in additional fundraising opportunities. The first was an air cannon to launch golf balls from a tee to a green. I have postponed this request until next year until we have more time to investigate the insurance the company running the event has. The Alton Police Association has asked to run a break the glass fundraiser on the driving range. They will pick up all the glass. We are currently waiting on a certificate of liability insurance from that company. The Green Tee Tournament is FULL!!! We are now advertising the Gauntlet with fliers and a video explaining the event will be released soon. Please sign up when that becomes available.

**House- Tom Cayon**

Tom has continued to work with JP and Melissa on staffing issues. He is confident that they will be able to handle all of the scheduled events.

**MOTION: Motion was brought forth by LorriTappan to accept the committee reports as presented. Motion was seconded by Laura Spellman. All were in favor and motion passed unanimously.**

**OLD BUSINESS**

Cold Storage Building- We continue to look for another company to pour the foundation for this building. No company has committed as of yet.

Crescent Lake Property Update- This has been tabled until next month.

**NEW BUSINESS**

**MOTION: Motion was brought forth by Jeremy Fuller to extend the \$600 dollar stipend to Will See so he can extend his stay at Kingswood thru the month of October. Motion was seconded by Dave Lynch. All were in favor and motion passed unanimously.**

Jeremy Fuller has explained the need for netting on the right hand side of the driving range. He is in the process of finding out how much the 30-60 foot poles needed to hold the netting will cost. We currently have enough netting to cover this area once we secure the poles needed.

Discussion about allowing new members who are paying the \$300 in Fall in the try before you buy program to be able to play in the fall tournaments. This was to encourage new members to experience the best parts of our club with the few tournaments that are left in the year. They join this program at the end of September.

**MOTION: Motion was brought forth by Dave Lynch to allow new fall members in the try before your buy program to be able to join the fall tournaments. Motion was seconded by Woody Peirce. All were in favor and motion passed unanimously.**

Lorri Tappan has asked the BOD for a range membership to be donated to The Green Tee Tournament as an auction item. The BOD agreed.

Dave Lynch informed the BOD that there has been continued discussion with the Wolfeboro Board of Selectmen and the Planning Board on the Route 28 improvement plans. A presentation was made on August 22 with the various designs that may be possible. The Kingswood Golf Cart crossing area is included in these plans. At this point it looks like nothing will change with that crossing.

The next scheduled BOD meeting will be held on September 19 at 5:00 in the Kingswood Club House.

Meeting adjourned at 6:06

Respectfully Submitted by,

Lorri Tappan  
Secretary