

**KINGSWOOD GOLF CLUB
BOARD OF DIRECTORS MEETING
DECEMBER 11, 2023**

Meeting was called to order at 5:00 in the Kingswood Bistro 19 Clubhouse.

Present for the meeting were Dave Lynch, Tom Cayon, Tom Goodwin, Lorri Tappan, Bill Barton, Jeremy Fuller, Laura Spellman, Woody Pierce and Rick Ward.

MOTION: A motion was brought forth by Dave Lynch to accept the November BOD minutes that were sent out via email. The motion was seconded by Rick Ward. All members were in favor and the motion passed unanimously.

Treasurers Report- Tom Goodwin

- Financials available through November 30, 2023
- Revenue exceeds budget by \$78,810, due primarily to member dues, greens fees, cart rentals, range income and course use fees.
Revenue is down from last year by \$23,261
- Expenses were underbudget by \$10,966, but higher than last year by \$63,371
 - o Admin expenses are Overbudget by \$5,922 due to higher than expected credit card fees and professional expenses
 - o Course expenses are Underbudget by \$21,654 mostly due to understaffing and overruns on special project expenses
 - o Cart expenses were underbudget \$1,326 due to lower depreciation and higher maintenance
 - o Pro Shop expenses are Underbudget by \$6,655 due to lower employee costs
 - o Lounge expenses are Overbudget by \$12,996 due to adjustments in the proprietor agreement
- Overall net income from operations is \$331,774 YTD which is \$93,331 above budget forecasts, but down \$96,660 from last year.

MOTION: A motion was brought forth by Lorri Tappan to accept the Treasurers report as presented by Tom Goodwin. Woody Peirce seconded the motion. All were in favor and the motion passed unanimously.

COMMITTEE REPORTS

Membership- Laura Spellman
No Report

Grounds- Bill Barton

No Report

Finance- Rick Ward

MOTION: A motion was brought forth by Dave Lynch to accept the proposed budget for the 2024-2025 fiscal year as present by Rick Ward and the Finance Committee. Motion was seconded by Woody Peirce. All members were in favor and the motion passed unanimously.

Golf- Jeremy Fuller

Kristy has been actively searching for an assistant golf pro for the upcoming season.

House- Tom Cayon

Tom has reported that the restaurant purveyor has had an issue securing a loan for the new restaurant. Kyle has asked that we please be patient and he will continue to prepare for the upcoming season. At this time he would like to plan for a March opening.

Marketing- Woody Peirce

No Report.

MOTION- A motion was brought forth by Bill Barton to accept the above committee reports as presented. The motion was seconded by Lorri Tappan. All were in favor and the motion passed unanimously.

OLD BUSINESS

Dave Lynch is continuing to search for a general manager for the golf course. He has been working to develop a job description for the position.

We will be reviewing the 2024 golf calendar at the next BOD meeting.

The leasing of the golf carts will be moved to a future meeting.

NEW BUSINESS

Member Randy Sommer has contacted Dave about the standing of the McDonough Scholarship. Randy was concerned that the amount contributed to this scholarship has not been increased for many years. Dave will be working with Randy to resolve any issues he has concerning this.

The next Board of Directors monthly meeting will be held on January 15, 2024 at the clubhouse as well as via Zoom.

Meeting was adjourned at 6:13pm.

Respectfully Submitted,

Lorri Tappan
Secretary