

KINGSWOOD GOLF CLUB BOARD OF DIRECTORS MEETING
July 15, 2024

Meeting was called to order at 5:00 PM at the Kingswood Clubhouse.

In attendance were Board Members Dave Lynch, Tom Cayon, Tom Goodwin, Bill Barton, Jeremy Fuller, Woody Peirce, Laura Spellman, and Tina Antonucci. Rick Ward was absent.

MOTION: Motion was brought forth by Woody Peirce to accept the June Board of Director minutes. Motion was seconded by Jeremy Fuller. All were in favor, motion passed unanimously.

TREASURERS REPORT: Tom Goodwin

- Financials available through June 30, 2024
- Revenue exceeds budget by \$26,060
 - Expenses were underbudget by \$10,101 Admin expenses are Underbudget by \$20,499 due to lower employee expenses (no General Manager)
 - Course expenses are Underbudget by \$6,298 mostly due to fertilizer & seed, and higher grounds maintenance costs
 - Cart expenses were underbudget \$4,793 due to lower maintenance
 - Pro Shop expenses are Underbudget by \$10,103 due to lower employee costs
 - Lounge income revenue exceeds budget slightly. Expenses are overbudget mostly for the cost of goods sold.
 - Overall net income from operations is \$1,924 YTD, but \$36,161 above budget forecasts

MOTION: Motion was brought forth by Tom Cayon to accept the Treasurers report as presented by Tom Goodwin. The motion was seconded by Bill Barton. All were in favor and the motion passed unanimously.

COMMITTEE REPORTS:

FINANCE: Rick Ward – No Report

MEMBERSHIP: Laura Spellman

Denise Gallagher is putting together membership numbers for the annual meeting.

MARKETING: Woody Peirce - No Report

GROUNDS: Bill Barton

The cart barn is at capacity. Future planning should include looking at adding a lean-to to the new maintenance storage building. We have a 10-12 cart surplus, however, Friday we ran out of carts.

Bill recently played a course that had drone flyover coverage on their website which he found beneficial. He suggested to Woody that Marketing may want to investigate adding drone flyover coverage to our website & updating our still photos. Tina pointed out the need to make sure the outside contractor has proper insurance in place, as drones are a standard exclusion on Commercial General Liability policies including ours.

Woody asked Bill about the undergrowth between holes 2 and 4. It was agreed to red line as a temporary measure due to current labor/time constraints and the number of man hours required to remedy.

GOLF: Jeremy Fuller – No Report.

HOUSE: Tom Cayon – See Restaurant Update.

MOTION: Motion was brought forth by Tom Cayon to accept the committee reports as presented above. Motion was seconded by Woody Peirce. All were in favor, motion passed unanimously.

OLD BUSINESS:

- **Restaurant Update**
Dave stated the Club has historically subsidized the restaurant. In 2023-2024, the restaurant cost the Club \$61,268. In June, payroll was over budget due to overtime. The OT will be reduced as additional cooks are training currently. The success of our restaurant all comes back to one factor – all our members need to support our restaurant. Surprisingly, about 2/3 of the membership do not spend at least \$300 in the restaurant over the entire season. At the end of the fall, we will have the data needed to make decisions about the restaurant going forward.
- **Cart Path Update – none**
- **Board Member Candidates – Nominating Committee Recommendations**
Jeff Lucht and Candace Tordonato are running for the seats vacated by Tom Goodwin and Rick Ward. Tina needs to run per the By-Laws as the Board appointed her to replace Lorri Tappan's vacancy.

NEW BUSINESS:

- **Range Targets**
Superintendent Alex Craigie suggested intermediate flags vs. targets as easier for ball picking. The Green Tee tournament proceeds will go towards the range, including trimming trees, which will reduce labor and lost ball costs.
- **Other New Business - none**

The next meeting, the Annual Meeting, will be held on August 17, 2024 in the Kingswood Club House at 4:30 PM.

Motion was brought forth by Tom Cayon to adjourn, motion was seconded by Tom Goodwin, all were in favor, motion passed unanimously. Meeting adjourned at 6:21 PM.

Respectfully Submitted,

Tina Antonucci
Secretary